

PRESS RELEASE

Argynnis Group acquires RSG Engineering Limited



Argynnis Group AB acquires the British company RSG Engineering Ltd. RSG will be part of the Standby Group and further strengthen its position as one of the market leading companies in Europe, delivering warning and safety equipment for emergency, commercial and special vehicles.

Argynnis Group AB, formerly Binar AB, is a Swedish family-owned industry group founded in 1984 that develops niche companies with unique products and technologies for professional customers.

Standby Group consist today of Standby AB, Standby GmbH and Standby Mercura SAS with operations in Sweden, Germany, France and Finland and is a European market leader in the design and manufacture of high quality warning equipment and control systems; with its vision to 'lead the way in road safety' Standby Group has proven its strong customer focus by being an innovative and agile system integration partner to its client base. The wide product range comprises lightbar, siren amplifiers as well as complete vehicle control systems and connected solutions.

RSG Engineering Ltd is a prominent and well respected UK supplier and distributor of lighting and warning solutions, control systems, vehicle telematics and vehicle CCTV for the emergency and special vehicle industry, with a long established history of supplying various UK police forces with outstanding products and support.



'With this acquisition, Standby Group has completed another step in its long-term strategy to lead the supply of superior products and services to its clients throughout Europe. With a strong customer focus and innovative approach to the market, RSG represents an excellent fit within our group; we look forward to accelerating our success also in the UK market, which we are confident holds strong growth potential in the coming years' says Robert Jakobsson, CEO Standby Group.

A family-run business, RSG was founded in 1985 and in 1996 Mr Robert Blakemore took the business over from his father and together with his team has built up the company to its current success. Robert will continue within the new Group as MD of Standby's UK operations. 'We are delighted to now be part of a larger group with such pedigree and look forward to growing in this innovative organisation with its Swedish ethos and collaborative approach' says Robert Blakemore, MD of Standby RSG Ltd's UK Operations and former Owner of RSG Engineering Limited.

'At Agrynnis we are always looking to increase the global reach of all our businesses and have been searching for a suitable entity in the UK to increase Standby's European footprint for a while. RSG fits this perfectly, with it's strong presence in the UK, it will strengthen the overall operation. This accusition also strategically positions us inside the Brexit area and I am pleased to welcome RSG into our family as we move into the next level of growth' says Leif Gustavsson, CEO, Argynnis Group.

For further information, please contact:

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Argynnis Group, with headquarters in Trollhättan Sweden develops niche companies with unique products or technologies for professional customers. We operate within four main areas: Standby Group, Binar Handling Group, Industrial Solutions and Heating & Drying Group. The group has around 330 employees in Sweden, Germany, France, China, USA and Finland. (www.argynnisgroup.com)







From left to right:

Robert Blakemore Managing Director Standby RSG UK Limited

Graham VinsonChief Operating Officer
Standby RSG UK Limited

Leif Gustavsson CEO and President Argynnis Group AB